



FORBES & WALKER TEA BROKERS (PVT) LIMITED

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MOST COMPREHENSIVE WEBSITE ON TEA
www.forbestea.com

WEEKLY TEA MARKET REPORT SALE NO: 21 - 30TH/ 31ST MAY 2023

ORDER OF SALE

<u>EXESTATE</u>	<u>LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA /Premium</u>	<u>High & Medium/Off Grade/Dust</u>
1. Ceylon Tea Brokers PLC	Mercantile Produce Brokers (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
2. Lanka Commodity Brokers (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd	Eastern Brokers Ltd
3. Asia Siyaka Commodities PLC	Lanka Commodity Brokers (Pvt) Ltd	John Keells PLC
4. Forbes & Walker Tea Brokers (Pvt) Ltd	John Keells PLC	Ceylon Tea Brokers PLC
5. Mercantile Produce Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC	Bartleet Produce Marketing (Pvt) Ltd
6. Eastern Brokers Ltd	Eastern Brokers Ltd	Asia Siyaka Commodities PLC
7. Bartleet Produce Marketing (Pvt) Ltd	Asia Siyaka Commodities PLC	Lanka Commodity Brokers (Pvt) Ltd
8. John Keells PLC	Forbes & Walker Tea Brokers (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd

At this week's sale 10,458 lots totalling 5,904,111 kgs were on offer. The breakdown is as follows:

	<u>LOTS</u>	<u>QUANTITY</u>
Ex Estate	915	1,030,120
Main Sale - High & Medium	1,609	800,352
Low Grown - Leafy	2,157	911,590
Low Grown - Semi Leafy	1,518	688,484
Low Grown - Tippy	1,396	685,580
Premium Flowery	216	37,178
Off Grades	2,031	1,112,470
Dust	616	638,337
TOTAL	10,458	5,904,111
Re - Prints	1,003	530,966

Buyers Prompt : 06/06/2023

Sellers Prompt : 07/06/2023

QUALITY

A small selection of High & Mid Grown teas maintained its previous levels of quality, whilst the majority together with the Low Grown were lower to last.

COMMENTS

A total of 5.9 M/Kgs was on offer this week. There was fair demand. In the backdrop of the Sri Lankan Rupee strengthening, prices for almost all categories of tea declined further this week.

Ex-Estate offerings were similar to last and totalled 1.0 M/Kgs. Overall quality was barely maintained with a larger volume of offerings comprising of average to plain quality teas.

The limited availability of the Select Best Western BOP/BOPF's were firm, whilst the others declined up to Rs. 50 per kg. In the Below Best category, a selection of the better BOP's were up to Rs. 50 per kg easier, whilst the others declined up to Rs. 100 per kg and more following quality. Corresponding BOPF's declined Rs. 50-80 per kg. Plainer BOP's declined Rs. 50-70 per kg, whilst the corresponding BOPF's declined Rs. 50-60 per kg and more. Nuwara Eliyas' were irregular and sharply lower. Uda Pussellawa BOP's declined Rs. 100 per kg and more. Corresponding BOPF's - Best available were barely steady, whilst the others declined by up to Rs. 100 per kg and more for select invoices following quality. Uva - Few select BOP invoices appreciated by up to Rs. 50 per kg following special inquiry, whilst the others declined by a similar margin and more for the thinner liquoring teas. Corresponding BOPF's eased up to Rs. 50 per kg, on average.

High & Medium Grown CTC - BP1's were irregular and easier, whilst the PF1's declined Rs. 50 per kg and more. Low Grown varieties - BP1's were substantially easier, whilst the PF1's sold around last.

Low Grown comprised 2.2 M/Kgs. Leafy, Semi-Leafy and Tippy markets met with fair demand at easier rates.

In the Leafy and Semi-Leafy catalogues, select Best BOP1/OP1's were firm, whilst the others eased. OP/OPA's, in general, declined. A few select Best PEK/PEK1's sold around last levels, whilst all others declined.

In the Tippy catalogues, well-made FBOP's were firm to marginally easier, whilst the cleaner Below Best and cleaner teas at the bottom were firm. Balance were easier following quality. FF1's, in general, were lower.

In the Premium catalogues, very Tippy teas together with the Best and cleaner Below Best appreciated, whilst the balance were easier following quality.

MARKET

Declined further this week

HIGH GROWN TEAS

BOP

Best Western's - Few select invoices were firm to marginally dearer, whilst the others eased up to Rs. 50 per kg. In the Below Best category, better sorts were up to Rs. 50 per kg easier, whilst the others declined up to Rs. 100 per kg and more following quality. Plainer sorts declined Rs. 50-70 per kg. Nuwara Eliya's were irregular and sharply lower following quality. Uda Pussellawa's declined Rs. 100 per kg and more. Uva's - Few select invoices appreciated up to Rs. 50 per kg following special inquiry. Others were up to Rs. 50 per kg easier, whilst the thinner liquoring sorts were difficult of sale.

BOPF

Best Western's - Few select invoices were firm and up to Rs. 50 per kg easier, whilst the others declined Rs. 50 per kg and more following quality. In the Below Best category, better sorts declined Rs. 50-80 per kg, whilst the others declined Rs. 50 per kg and more as the sale progressed. Plainer sorts declined Rs. 50-60 per kg and more following quality as the sale progressed. Nuwara Eliya's had hardly any offerings and were irregularly easier following quality. Uda Pussellawa's - Best available were barely steady, whilst the others declined up to Rs. 100 per kg and more following quality. Uva's were up to Rs. 50 per kg easier.

OP/OPA

Well made OP/OPA's together with lower end were easier Rs. 50-100 per kg and more at times.

PEKOE/PEKOE1

A limited selection of Flatvory PEK's that were available were irregularly easier. Orthodox leafy PEK/PEK1's in general were easier Rs. 50-100 per kg and more at times. Rotorvane PEK varieties also sold at mostly firm to easier levels, between Rs.50-100 per kg following limited quality.

FBOP/FBOPF1

A limited selection of Flavory FBOP's that were available were mostly unsellable. Well made Orthodox leafy FBOP/FF1's together with cleaner below best sorts were easier Rs. 50-100 per kg and more at times. Others at the lower end too were irregularly easier.

QUOTATIONS IN (Rs/kg)	BOP		BOPF		PEKOE / FBOP		OP	
Sale Date	23/24 MAY	30/31 MAY	23/24 MAY	30/31 MAY	23/24 MAY	30/31 MAY	23/24 MAY	30/31 MAY
Best Westerns	1000-1240	920 - 1180	1100-1220	1020 - 1180	1000-1500	940-1380	980-1320	940-1080
Below Best Westerns	860 - 980	820 - 900	920-1080	860 - 1000	880 - 980	810 - 920	920 - 960	860 - 920
Plainer Westerns	780 - 840	700 - 790	800 - 900	740 - 850	700 - 860	630 - 800	720 - 900	620 - 840
Nuwara Eliyas	1300	890 - 980	N/A	N/A	820-1750	800-1500	1000	N/A
Brighter Udapussellawas	900 - 980	890 - 920	840 - 920	800 - 820	1060-1460	1020-1550	920-1160	820 - 980
Other Udapussellawas	750 - 890	790	720 - 820	700 - 720	720-1040	680-1000	700 - 900	620 - 800
Best Uvas	860-1000	890 - 940	850 - 940	820 - 940	1060-1650	980-1420	960-1260	940-1000
Other Uvas	700 - 810	690 - 760	750 - 820	720 - 790	700-1040	640 - 960	720 - 940	640 - 920

MEDIUM GROWN TEAS

BOP

Declined Rs. 50-80 per kg.

BOPF

Rs. 50-80 per kg easier.

OP/OPA

OP/OPA's in general were easier Rs. 50-100 per kg and more at times.

PEKOE/PEKOE1

Few select best PEK/PEK1's were firm on last. Others in general were easier Rs. 50-100 per kg and more at times.

FBOP/FBOPF1

A few select best FBOP/FF1's were firm on last following special inquiry. Others together with cleaner below best sorts were easier Rs. 50-100 per kg and more at times. Teas at the lower end were irregular following quality.

QUOTATIONS IN (Rs/kg)	BOP		BOPF		PEKOE / FBOP		OP	
<u>Sale Date</u>	<u>23/24</u> <u>MAY</u>	<u>30/31</u> <u>MAY</u>	<u>23/24</u> <u>MAY</u>	<u>30/31</u> <u>MAY</u>	<u>23/24</u> <u>MAY</u>	<u>30/31</u> <u>MAY</u>	<u>23/24</u> <u>MAY</u>	<u>30/31</u> <u>MAY</u>
Good Mediums	900-1140	870 - 1120	800 - 840	830 - 880	1080-2250	1060-2200	860-1300	780-1200
Other Mediums	740 - 890	700 - 850	700 - 790	690 - 770	700-1060	660-1040	720 - 840	620 - 760

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Page 4	Page 4																																																																								
<u>UNORTHODOX TEAS</u>																																																																									
<u>HIGH GROWN</u>	BP1s - Hardly any offerings. PF1s - Declined up to Rs. 50 per kg																																																																								
<u>MEDIUM GROWN</u>	BP1s - Irregular. PF1s - Better sorts commenced firm and eased up to Rs. 50 per kg as the sale progressed.																																																																								
<u>LOW GROWN</u>	BP1s - Substantially easier and mostly unsold. PF1s - Continued to sell round last levels with price fluctuations reflective of quality.																																																																								
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<u>OFF GRADES</u>																																																																									
<u>FGS1/FGS</u>	Cleaner Best varieties which declined by Rs. 100 per kg and more at the commencement of the sale were lower to a lesser extent by Rs. 30-50 per kg as the sale progressed. Below Best varieties which were Rs. 40-80 per kg lower at the commencement of the sale, were lower to a lesser extent by Rs. 20-40 per kg as the sale progressed. Teas at the bottom end of the market declined by Rs. 50 per kg and more following quality. Low Grown - Cleaner Best varieties in general were firm, whilst the Below Best varieties were firm to easier. The poorer sorts declined by Rs. 40-50 per kg and more. CTC's - In general, declined by Rs. 30-50 per kg.																																																																								
<u>BROKENS</u>	Cleaner Best varieties were easier by Rs. 30-50 per kg in general, whilst the Below Best varieties were firm to irregularly easier. Poorer sorts declined by Rs. 20-40 per kg.																																																																								
<u>BOPIA</u>	Best varieties in general declined by Rs. 40-60 per kg, whilst the cleaner invoices maintained. Below Best and poorer sorts which were generally firm at the commencement of the sale, declined by Rs. 30-50 per kg and more towards the closure of the sale.																																																																								
<table><tr><th>QUOTATIONS IN (Rs/kg)</th><th colspan="2">HIGH</th><th colspan="2">MEDIUM</th><th colspan="2">LOW</th></tr><tr><th>Sale Date</th><th>23/24 MAY</th><th>30/31 MAY</th><th>23/24 MAY</th><th>30/31 MAY</th><th>23/24 MAY</th><th>30/31 MAY</th></tr><tr><td>Better Fannings (Orthodox)</td><td>810-1060</td><td>760 - 880</td><td>770 - 810</td><td>710 - 750</td><td>790 - 850</td><td>710 - 780</td></tr><tr><td>Better Fannings (CTC)</td><td>800</td><td>N/A</td><td>750 - 830</td><td>700 - 810</td><td>730-1140</td><td>670 - 700</td></tr><tr><td>Other Fannings (Orthodox)</td><td>700 - 800</td><td>630 - 750</td><td>730 - 750</td><td>610 - 700</td><td>720 - 780</td><td>600 - 700</td></tr><tr><td>Other Fannings (CTC)</td><td>740</td><td>730</td><td>650 - 720</td><td>610 - 690</td><td>670 - 720</td><td>600 - 660</td></tr><tr><td>Good Brokens</td><td>740 - 790</td><td>690 - 760</td><td>740 - 900</td><td>700 - 900</td><td>760-1020</td><td>700 - 980</td></tr><tr><td>Other Brokens</td><td>620 - 730</td><td>580 - 680</td><td>650 - 730</td><td>600 - 690</td><td>650 - 750</td><td>600 - 680</td></tr><tr><td>Better BOP1As</td><td>760 - 780</td><td>720 - 780</td><td>760 - 810</td><td>710 - 850</td><td>750-1480</td><td>710-1060</td></tr><tr><td>Other BOP1As</td><td>700 - 740</td><td>680 - 700</td><td>700 - 740</td><td>660 - 700</td><td>700 - 740</td><td>640 - 700</td></tr></table>				QUOTATIONS IN (Rs/kg)	HIGH		MEDIUM		LOW		Sale Date	23/24 MAY	30/31 MAY	23/24 MAY	30/31 MAY	23/24 MAY	30/31 MAY	Better Fannings (Orthodox)	810-1060	760 - 880	770 - 810	710 - 750	790 - 850	710 - 780	Better Fannings (CTC)	800	N/A	750 - 830	700 - 810	730-1140	670 - 700	Other Fannings (Orthodox)	700 - 800	630 - 750	730 - 750	610 - 700	720 - 780	600 - 700	Other Fannings (CTC)	740	730	650 - 720	610 - 690	670 - 720	600 - 660	Good Brokens	740 - 790	690 - 760	740 - 900	700 - 900	760-1020	700 - 980	Other Brokens	620 - 730	580 - 680	650 - 730	600 - 690	650 - 750	600 - 680	Better BOP1As	760 - 780	720 - 780	760 - 810	710 - 850	750-1480	710-1060	Other BOP1As	700 - 740	680 - 700	700 - 740	660 - 700	700 - 740	640 - 700
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<u>DUSTS</u>																																																																									
<u>DUST1</u>	Select Best Dust1's declined by Rs. 50-80 per kg. Best Dust1 varieties which commenced easier by Rs. 30-50 per kg, declined further towards the latter part of the sale. Teas in the Below Best category declined by Rs. 60-80 per kg, whilst the poorer sorts declined further. Best Low Grown varieties appreciated by Rs. 60-80 per kg. Teas in the Below Best category were mostly firm, whilst the poorer sorts declined by Rs. 20-40 per kg. Best High and Medium Grown CTC's which commenced Rs. 20-40 per kg lower, declined further towards the latter part of the sale. Below Best varieties and the poorer sorts were mostly firm to easier. Low Grown CTC's declined marginally by Rs. 40-60 per kg.																																																																								
<u>DUST</u>	Cleaner secondaries declined by Rs. 40-60 per kg and more, whilst the poorer sorts were firm to dearer by Rs. 30-50 per kg. Best Low Grown varieties appreciated by Rs. 40-60 per kg, whilst the poorer sorts declined by Rs. 20-40 per kg.																																																																								
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* Note. High & Medium quotations are a combination of HIGH GROWNS (Western High and Uva High) MEDIUM GROWNS (Western Medium and Uva Medium).																																																																									
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FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 30TH/ 31ST MAY 2023																																																																									

LOW GROWN TEAS

<u>FBOP/FBOP1</u>	<i>Select Best FBOP's were firm to marginally easier, whilst Best and cleaner Below Best sold around last levels. Balance irregular following quality. FBOP1's in general were firm.</i>
<u>BOP</u>	<i>Few select Best BOP's sold around last levels, whilst all others declined.</i>
<u>BOP1</u>	<i>Select Best BOP1's firm on last, whilst Best and Below Best were easier. Poorer sorts declined.</i>
<u>OP1</u>	<i>Few select Best OP1's were fully firm following quality. Others and poorer sorts were easier, Best and Below Best were easier. Poorer sorts declined.</i>
<u>OP</u>	<i>In general declined.</i>
<u>OPA</u>	<i>In general declined.</i>
<u>PEKOE</u>	<i>A few select Best PEK/PEK1's maintained, whilst Best and Below Best varieties were firm to easier. Poorer sorts declined.</i>
<u>BOPF</u>	<i>Few select Best BOPF were firm on special inquiry, whilst others eased.</i>
<u>FBOPF/FBOPF1</u>	<i>Very Tippy teas together with Best and cleaner Below Best appreciated. However, balance were irregular following quality. Select Best FF1's were easier, whilst the Best sold around last levels. Balance eased.</i>

<u>QUOTATIONS IN</u> <u>(Rs/kg)</u>	<u>SELECT BEST</u>		<u>BEST</u>		<u>BELOW BEST</u>		<u>OTHERS</u>	
<u>Sale Date</u>	<u>23/24 MAY</u>	<u>30/31 MAY</u>	<u>23/24 MAY</u>	<u>30/31 MAY</u>	<u>23/24 MAY</u>	<u>30/31 MAY</u>	<u>23/24 MAY</u>	<u>30/31 MAY</u>
FBOP 1	1250-1400	1250-1440	1100-1200	1100-1200	880 - 920	850 - 900	750 - 800	700 - 750
FBOP	1700-2000	1600-2000	1100-1300	1100-1300	950-1050	950-1000	800 - 820	800 - 810
BOP 1	1700-2450	1700-2450	1500-1650	1500-1650	1050-1350	1050-1350	900-1000	900-1000
BOP	1300-1400	1300-1500	1100-1150	1100-1150	850 - 880	830 - 850	700 - 750	700 - 750
BOPF	1000-1100	1100-1200	850 - 900	850 - 900	780 - 800	750 - 780	700 - 750	700 - 750
FBOPF (TIPPY)/FBOPF SP	1600-2500	1600-2500	1050-1200	1200-1300	1000	1000-1100	N/A	1000
FBOPF 1	1350-1440	1300-1400	1050-1100	1050-1100	800 - 850	800 - 840	700 - 750	700 - 730
FBOPF	1000-1100	1000-1060	900 - 920	850 - 900	800 - 820	800 - 820	700 - 750	680 - 740
OP 1	2600-3250	2600-3200	1750-2300	1650-2300	1500-1650	1400-1500	1050-1350	1050-1200
OP	1350-1650	1250-1650	1200-1300	1150-1250	1000-1100	900-1000	850 - 950	850 - 900
OPA	1300-2000	1200-1700	1150-1250	1050-1150	1000-1100	900-1000	800 - 950	800 - 880
PEKOE	1600-2250	1600-2300	1350-1550	1300-1550	1100-1300	1000-1200	800-1000	800 - 950
PEK 1	1600-2250	1600-2200	1350-1550	1300-1550	1200-1300	1150-1250	800-1150	800-1000

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TOP PRICES IN (RS/KGS) - SALE OF 30TH/ 31ST MAY 2023					
WESTERN MEDIUM			Andaradeniya Super	FBOP1	1,480.00
Hulangala	BOP		Sithaka	FBOP1	1,480.00
Craighead	BOP	@	Dullie Ella	FBOP1	@ 1,440.00
Windsorforest	BOPSp	@	Katandola	FBOP1	1,440.00
Craighead	BOPSp	@	Hidellana	FBOPF	1,200.00
Dartry Valley	BOPF/BOPFSp		Pothotuwa	FBOPF1	@ 1,420.00
Craighead	BOPF/BOPFSp	@	UVA MEDIUM		
Harangalla	BOP1		Dickwella	BOP	@ 890.00
Dartry Valley	BOP1	@	Demodera 'S'	BOPSp	@ 1,040.00
Craighead	FBOP/FBOP1	@	Halpewatte Uva	BOPF/BOPFSp	1,220.00
Dartry Valley	FBOPF/FBOPF1	@	El Teb	BOPF/BOPFSp	@ 940.00
Harangalla	FBOPF/FBOPF1	@	Telbedde	BOP1	1,650.00
Harangalla	OP/OPA	@	Demodera 'S'	BOP1	@ 1,600.00
New Rothschild	OP1		Halpewatte Uva	FBOP/FBOP1	1,440.00
Harangalla	PEK/PEK1	@	Dickwella	FBOP/FBOP1	@ 1,360.00
Dartry Valley	PEK/PEK1	@	High Spring	FBOPF/FBOPF1	1,380.00
Uplands	PEK/PEK1		Telbedde	OP/OPA	1,020.00
WESTERN HIGH			Uva Samovar	OP/OPA	@ 1,000.00
Wattegodde	BOP	@	Misty Uva	OP/OPA	@ 1,000.00
Great Western	BOP	@	Tinioya	OP1	1,500.00
Bearwell	BOP		Misty Uva	PEK/PEK1	@ 1,420.00
Norwood	BOP	@	UVA HIGH		
Theresia	BOP	@	Aislaby	BOP	@ 940.00
Holyrood	BOPSp	@	Bandaraeliya	BOP	@ 940.00
Bearwell	BOPF/BOPFSp	@	Ranaya	BOPSp	1,000.00
Wattegodde	BOPF/BOPFSp	@	Bandaraeliya	BOPF/BOPFSp	@ 870.00
Great Western	BOPF/BOPFSp	@	Nayabedde	BOPF/BOPFSp	@ 830.00
Torrington	BOP1	@	Uva Highlands	BOPF/BOPFSp	@ 820.00
Venture	FBOP/FBOP1		Ranaya	BOP1	1,700.00
Venture	FBOPF/FBOPF1		Uva Highlands	FBOP/FBOP1	@ 1,320.00
Inverness	FBOPF/FBOPF1		Craig	FBOPF/FBOPF1	980.00
Torrington	FBOPF/FBOPF1	@	Spring Valley	OP/OPA	@ 1,000.00
St. Andrews	OP/OPA		Craig	OP1	1,460.00
Inverness	OP/OPA		Craig	PEK/PEK1	1,420.00
Torrington	OP/OPA	@	UNORTHODOX HIGH		
Venture	OP1		Ulugedara CTC	PF1	1,020.00
Somerset	PEK/PEK1	@	Dunsinane CTC	BPS	@ 900.00
Ingestre	PEK/PEK1	@	UNORTHODOX MEDIUM		
NUWARA ELIYAS			Donside CTC	PF1	@ 1,080.00
Mahagastotte	BOP	@	Donside CTC	BP1	880.00
Court Lodge	BOP	@	Donside CTC	BPS	@ 1,060.00
Kenmare	BOPSp	@	UNORTHODOX LOW		
Court Lodge	FBOP/FBOP1	@	Kalubowitiyana CTC	PF1	1,180.00
Kenmare	FBOP/FBOP1	@	Kalubowitiyana CTC	BP1	980.00
Kenmare	OP/OPA	@	Lantern Hill CTC	BPS	@ 740.00
Kenmare	PEK/PEK1		PREMIUM FLOWERY		
UDAPUSSELLAWAS			Moragalla A1	FBOPFSp	@ 1,950.00
Kirklees	BOP		Nilgiri	FBOPFExSp	4,600.00
Luckyland	BOPSp		Nildiya Valley	FBOPFExSp1	3,500.00
Kirklees	BOPSp		DUSTS		
Luckyland	BOPF/BOPFSp		Wattegodde	DUST1	@ 1,400.00
Mooloya	BOPF/BOPFSp		Hingalgoda CTC	PDUST	1,080.00
Alma	BOP1		OFF GRADES		
Gampaha	FBOP/FBOP1		Holyrood	FGS/FGS1	880.00
Blairlmond	FBOP/FBOP1	@	Mattakelle	FGS/FGS1	880.00
Delmar	FBOP/FBOP1		Strathdon CTC	PFGS	810.00
Gampaha	FBOPF/FBOPF1		Gunawardena	BM	@ 880.00
Delmar	OP/OPA	@	Hidellana	BP	980.00
Gampaha	OP1		Chandrika Estate	BOP1A	1,380.00
Alma	PEK/PEK1				
LOW GROWNS					
Pothotuwa	BOP1	@			
Pothotuwa	OP1	@			
Green Lanka	OP				
Magedara	OPA				
Lumbini	PEK				
Liyonta	PEK				
Galatara	PEK1				
Wathurawila	BOP				
Suduwelipothahena Sup	BOPSp				
Pothotuwa	BOPF	@			
Golden Garden	BOPFSp				
Sithaka	FBOP				
Sithaka	FBOP1				
@ Sold by Forbes & Walker Tea Brokers (Pvt) Ltd/ **All Time Record Price * Equal All Time Record Price					
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 30TH/ 31ST MAY 2023					

QUANTITY SOLD DURING THE PERIOD
22ND - 27TH MAY 2023

<u>2023</u>		<u>22ND - 27TH MAY 2023</u>	<u>2022</u>	
<u>WEEKLY</u>	<u>TODATE</u>		<u>WEEKLY</u>	<u>TODATE</u>
		<u>PRIVATE SALES</u>		
142,015	2,096,027		69,672	2,016,130
		<u>PUBLIC AUCTION</u>		
5,795,371	94,118,556		5,427,695	101,631,815
		<u>FORWARD CONTRACTS</u>		
58,860	1,249,928		60,000	917,240
		<u>DIRECT SALES</u>		
NIL	NIL		NIL	NIL
		<u>TOTAL</u>		
5,996,246	97,464,511		5,557,367	104,565,185
		<u>BMF EXCLUDED FROM PRIVATE SALE</u>		
30,150	972,390		111,209	3,232,708

PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO : 20
SALE OF : 23RD/ 24TH MAY 2023

	2023				2022				2021			
	WEEKLY		TODATE		WEEKLY		TODATE		WEEKLY		TODATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	839.51	2.81	1130.04	3.33	928.54	2.62	884.34	3.36	524.08	2.65	569.73	2.94
Western High Grown	922.36	3.08	1328.66	3.92	968.83	2.73	881.20	3.35	560.88	2.83	617.72	3.19
CTC High Grown	869.02	2.90	1168.11	3.45	815.20	2.30	742.88	2.82	503.69	2.55	548.42	2.83
High Grown (Summary)	894.63	2.99	1270.86	3.75	954.81	2.69	882.16	3.35	549.57	2.78	604.23	3.12
Uva Medium Grown	874.54	2.92	1123.30	3.32	1056.68	2.98	935.60	3.55	533.94	2.70	582.61	3.01
Western Medium Grown	844.84	2.82	1106.95	3.27	986.49	2.78	800.00	3.04	518.09	2.62	564.66	2.91
CTC Medium Grown	810.76	2.71	1063.89	3.14	795.25	2.24	658.93	2.50	486.92	2.46	525.62	2.71
Medium Grown (Summary)	855.05	2.86	1112.08	3.28	1009.50	2.85	841.96	3.20	522.82	2.64	569.91	2.94
Orthodox Low Grown	1065.70	3.56	1394.63	4.12	1444.97	4.08	1088.94	4.14	633.44	3.20	670.99	3.46
CTC Low Grown	854.02	2.85	1004.83	2.97	957.43	2.70	695.60	2.64	496.66	2.51	519.96	2.68
Low Grown(Summary)	1054.04	3.52	1372.79	4.05	1416.69	4.00	1060.94	4.03	626.16	3.16	661.77	3.42
Total	980.64	3.28	1310.15	3.87	1239.57	3.50	986.47	3.75	589.38	2.98	634.18	3.27

Source: Oanda Exchange Rates

Source: MSL - Averages

QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION

SALE DATE	2023			2022			2021		
	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent
17TH MAY 2023	5.89	1067.57	3.53	6.02	1236.09	3.48	5.31	584.00	2.95
24TH MAY 2023	5.79	980.64	3.28	5.08	1182.72	3.32	6.86	589.41	2.98

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE AS AT 31ST MAY 2023

YEAR	US.DOL	STG.PD	YEN	EURO
2023	290.67	358.17	2.06	309.96
2022	355.72	434.07	2.61	371.10
2021	197.93	278.51	1.78	238.56

SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY

Source: Central Bank of Sri Lanka / Buying Rates

CROP AND WEATHER

For the period 22 - 28 May 2023

Western/Nuwara Eliya Regions

Both regions reported bright weather throughout the week.

Uva/Udapussellawa Region

Bright weather with sporadic evening showers were reported in the Uva Region, whilst clear mornings and evening showers were reported in the Udapussellawa Region throughout the week. The Department of Meteorology expects heavy showers in the Uva Region in the week ahead.

Low Growns

The Low Grown Region reported clear weather and windy conditions in the evening in the Balangoda and Ruhuna regions throughout the week. Morning showers are expected in the Ruhuna Region in the week ahead according to the Department of Meteorology.

Crop Intake

The Western, Udapussellawa and Low Grown regions reported a decline in the crop intake, whilst the Nuwara Eliya and Uva regions maintained.

BANGLADESH AUCTION

SALE OF - 29TH MAY 2023 (SALE NO. 06)

CTC LEAF: 36,179 packages of Current Season teas on offer met with fairly good demand which slackened towards the end.

BROKENS: A few improved invoices were well competed for and were generally dearer whilst good/ mediums were about steady. However, plain varieties saw a little less demand and were easier with more withdrawals. BLF teas saw a fair demand at around last but there were withdrawals.

FANNINGS: A few brighter liquoring teas were a slightly dearer market following competition whilst all others eased further in line with quality and there were more withdrawals in this category. BLF teas saw a fair demand at around last but there were withdrawals.

CTC DUST: 9,630 packages of Current Season teas on offer met with good demand. Good liquoring Dusts sold at around last levels. Their mediums were irregularly easier closely following quality. Plain/BLF

Dusts also met with lower demand and faced more withdrawals compared to last. Blenders lent good support along with fair support from the Loose tea buyers.

COMMENTS: Market commenced on a fairly strong note with prices generally firm to touch dearer for improved invoices. However, other varieties saw lesser demand with easing rates and more withdrawals. Blenders were little more active this week particularly for the better teas. There was a limited interest from the Loose tea buyers. With the advent of better liquoring teas, plainer varieties were discounted further and there were heavy withdrawals owing to lack of interest from the buyers. Dusts were an easier market.

Our catalogue: (Sale 06) Avg: Tk 217.75, Sold 66.4 % , (Sale 05) Avg: Tk 216.56, Sold 71.7 %

QUOTATIONS	BROKENS		FANNINGS
<i>Large</i>	2.12-2.26 <i>nom</i>	<i>Best</i>	2.07-2.16
<i>Medium</i>	1.98-2.07	<i>Good</i>	1.96-2.00
<i>Small</i>	1.88-1.93	<i>Medium</i>	1.88-1.93
<i>Plain</i>	1.65-1.79	<i>Plain</i>	1.65-1.79
BLF	1.22-1.36	BLF	1.22-1.36

Courtesy - National Brokers Limited.

MALAWI AUCTION

SALE OF - 31ST MAY 2023 (SALE NO. 22)

There was good but selective demand at firm rates for the 5240 packages on offer.

BP1 were neglected.

PF1 - Bright and mediums were firm on last with lower types taken out.

PD received no interest.

D1 tended firm to 2 USC dearer.

PF1SC met selective demand at firm rates where sold.

F1/F2 were well competed for and fetched up 7USC dearer on last.

Courtesy - Tea Brokers Central Africa Limited.

KOLKATA AUCTION

SALE OF - 30TH/ 31ST MAY 2023 (SALE NO. 22)

Good demand for improved liquoring Assams selling in line with quality. Fair demand for the remainder which are selling at easier levels. Doors are selling at irregularly easier levels. WI operating . HUL operating . TCPL operating . Based on PAR, CB's Catalogue .

Courtesy - Associated Brokers Pvt. L.td, Kolkata.

GUWAHATI AUCTION

SALE OF - 30TH MAY 2023 (SALE NO. 23)

Fair demand. (Parcon 51%) Improved liquoring teas are well competed for and selling at occasionally dearer levels. Remainder irregular and tending easier in line following quality. Browner / Plainer teas were often discounted. HUL and TCPL selective. Western India operating on better liquoring teas. Fair support from remaining internal segments. Exporters operating selectively on larger broken.

Courtesy - Associated Brokers Pvt. Ltd., Guwahati.

COCHIN AUCTION

SALE OF - 30TH MAY 2023 (SALE NO. 22)CTC DUST

Demand: Good liquoring - Good/ balance- fair (74% sold)

Market: Good liquoring teas barely steady to firm, while the remainder irregular and lower and witnessed lot of withdrawal.

Buying Pattern: Avt, Devgiri tea & produce and Kerala state civil supplies lent useful support. One major packeteer (hul) fairly active, while the other packeteer (tcpl) selective and subdued. Fair demand was forthcoming from Kerala loose tea traders and upcountry buyers.

ORTHODOX DUST

Demand: Good (100% Sold)

Market: Barely steady to tending easier.

Buying Pattern: Small quantity of orthodox dust was absorbed by exporters and upcountry buyers.

Courtesy - Forbes, Ewart & Figgis Pvt. Ltd., Cochin.

CROP STATISTICS IN (Mn/kgs)

					To date	To date	To date	Difference +/-	
		2021	2022	2023	2021	2022	2023	2021 vs. 2022	2022 vs. 2023
Sri Lanka	Apr	30.0	22.9	24.7	104.5	86.2	84.0	-18.3	-2.2
Malawi	Apr	6.4	7.07	5.90	28.6	25.9	24.9	-2.7	-1
Bangladesh	Mar	1.68	1.59	2.06	1.68	2.13	2.47	0.45	0.34
North India	Mar	46.9	52.2	63.4	49.1	54.4	66.4	5.3	12.4
South India	Mar	19.6	16.3	13.8	50.8	47.1	40.4	-3.7	-6.8
Kenya	Feb	43.3	40.96	32.73	92.3	89.79	87.65	-2.51	-2.14

CATALOGUES

SALE NO. 23 SCHEDULED FOR 13TH/14TH JUNE 2023

The Ex-Estate catalogue closed on 25th May 2023, excluding violations. The Main Sale catalogues too closed on 25th May 2023, excluding violations.

SALE NO. 24 SCHEDULED FOR 20TH/21ST JUNE 2023

The Ex-Estate and Main Sale catalogues are scheduled to close on 01st June 2023.

SALE NO. 25 SCHEDULED FOR 27TH/28TH JUNE 2023

The Ex-Estate and Main Sale catalogues are scheduled to close on 08th June 2023.

The details of teas awaiting sale are given on the last page of this report.

MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com			Page 11		
Page 11					
DETAILS OF TEAS AWAITING SALE					
SALE NO : 22 SCHEDULED FOR 06TH/ 07TH JUNE 2023					
	LOT	QUANTITY kgs	LOW GROWN CATALOGUES		
Ex Estate	916	1,048,014	Leafy	Closed on	18/05/2023 Violations Excluded
High & Medium	1,891	936,920	Semi Leafy	Closed on	18/05/2023 Violations Excluded
Leafy	2,462	1,083,363	Tippy	Closed on	18/05/2023 Violations Excluded
Semi Leafy	1,798	830,655	OTHER MAIN SALE CATALOGUES		
Tippy	1,828	900,894	High & Medium	Closed on	18/05/2023 Violations Excluded
Premium Flowery	244	43,040	Dust	Closed on	18/05/2023 Violations Excluded
Off Grades	2,557	1,367,269	Premium Flowery	Closed on	18/05/2023 Violations Excluded
Dust	718	736,554	Off Grades	Closed on	18/05/2023 Violations Excluded
TOTAL	12,414	6,946,709	BOP1A	Closed on	18/05/2023 Violations Excluded
Re-print	1,477	796,548	Ex Estate	Closed on	18/05/2023 Violations Excluded
No of Pkgs : 186,600					
CTC : 10,510 Pkgs - 574,824 kgs					
SALE NO. 22 - SALE OF 07TH/ 08TH JUNE 2022			BUYERS' PROMPT : 13/06/2023		
Lots : 10,108			Re-print Lots : 1,164		
Quantity : 5,692,881 kgs			SELLERS' PROMPT : 14/06/2023		
Re-print Quantity : 661,410 kgs					
SALE NO : 23 SCHEDULED FOR 13TH/ 14TH JUNE 2023					
	LOT	QUANTITY kgs	LOW GROWN CATALOGUES		
Ex Estate	943	1,087,040	Leafy	Closed on	25/05/2023 Violations Excluded
High & Medium	1,831	899,467	Semi Leafy	Closed on	25/05/2023 Violations Excluded
Leafy	2,553	1,173,251	Tippy	Closed on	25/05/2023 Violations Excluded
Semi Leafy	1,683	763,960	OTHER MAIN SALE CATALOGUES		
Tippy	1,749	863,697	High & Medium	Closed on	25/05/2023 Violations Excluded
Premium Flowery	241	43,999	Dust	Closed on	25/05/2023 Violations Excluded
Off Grades	2,542	1,397,482	Premium Flowery	Closed on	25/05/2023 Violations Excluded
Dust	702	736,898	Off Grades	Closed on	25/05/2023 Violations Excluded
TOTAL	12,244	6,965,794	BOP1A	Closed on	25/05/2023 Violations Excluded
Re-print	1,593	877,589	Ex Estate	Closed on	25/05/2023 Violations Excluded
No of Pkgs : 188,112					
CTC : 10,560 Pkgs - 573,749 kgs					
SALE NO. 23 - SALE OF 13TH/ 15TH JUNE 2022			BUYERS' PROMPT : 20/06/2023		
Lots : 11,055			Re-print Lots : 1,163		
Quantity : 6,114,468 kgs			SELLERS' PROMPT : 21/06/2023		
Re-print Quantity : 630,172 kgs					
SALE NO : 22 SCHEDULED FOR 06TH/ 07TH JUNE 2023					
ORDER OF SALE			Approximate Selling Time of F&W Catalogues		
EX ESTATE	LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA/Prem	High & Medium/Off Grade/Dust	06TH JUNE 2023		
AS	BC	EB	Main Sale - High & Medium	03.00pm	
FW	LC	JK	Semi Leafy Teas	03.30pm	
EB	JK	CTB	Tippy Teas	04.00pm	
CTB	CTB	BC	07TH JUNE 2023		
JK	EB	AS	Leafy Teas	08.30am	
LC	AS	LC	Ex-Estate	09.00am	
BC	FW	MB	Premium Flowery	09.30am	
MB	MB	FW	BOP1A	11.30am	
FW - Forbes & Walker Tea Brokers (Pvt) Ltd			Off Grades	02.30pm	
JK - John Keells PLC			Dust	03.30pm	
BC - Bartleet Produce Marketing (Pvt) Ltd					
EB - Eastern Brokers Ltd					
AS - Asia Siyaka Commodities PLC					
MB - Mercantile Produce Brokers (Pvt)Ltd					
LC - Lanka Commodity Brokers (Pvt) Ltd					
CTB - Ceylon Tea Brokers PLC					
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 30TH/ 31ST MAY 2023					